

COUNCIL TAX/ PRECEPT OPTIONS

	Current	OPTION 1 +7.5%	OPTION 2 +4.91%	OPTION 3 +3.82%	OPTION 4 +4.2%
Council Tax (Band D)	£203.37	£218.63	£213.35	£211.15	£211.91
Increase per year	-	£15.26	£9.98	£7.78	£8.54
Increase per month	-	£1.27	£0.83	£0.65	£0.71

Note for information: Extract from the minutes of the meeting of 5 January 2026:

“Members discussed the potential impact of different levels of increase to the precept. It was noted that while some Members expressed a desire for a 0% rise above inflation, there was also concern that failing to increase the precept at this stage could result in compounded and more significant increases in later years” and later:

“In concluding the discussion, the RFO summarised that he had taken the overall steer from Members that a Council Tax increase should sit between inflation (using the most appropriate measure) and 5%.

“It became clear that the majority of Members favoured either option two or three of the presented budget proposals. It was therefore agreed that these two options, which differed by £2.20 over the course of the year for a Band D property, be explored further by the RFO.”

SEE MINUTES FOR FULL CONSIDERATION OF THIS MATTER.

Option 1 - Base option

Revenue requirement 2026-2027 £2,174,104

Capital

RENEWALS FUND CONTRIBUTIONS	£82,639
WEST WITNEY LOAN REPAYMENTS	£47,575
SPLASHPARK RENEWAL	£19,250
PLAY EQUIPMENT	£75,000
IMPROVEMENTS BASKETBALL KGV	£15,000
HALLS PROPERTY	£50,000
WORKS PLANT & EQUIPMENT	£5,961
VEHICLE - LAKE & COUNTRY PARK	£17,800
	£313,225

£2,487,329

Council Tax £218.63

INCREASE 7.50%

Option 2 - Utilise some 25/26 savings/committed sums

Revenue requirement 26-27	£2,174,104
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Capital

RENEWALS FUND CONTRIBUTIONS	£82,639
WEST WITNEY LOAN REPAYMENTS	£47,575
SPLASHPARK RENEWAL	£19,250
PLAY EQUIPMENT	£75,000
IMPROVEMENTS BASKETBALL KGV	£15,000
HALLS PROPERTY	£50,000
WORKS PLANT & EQUIPMENT	£5,961
VEHICLE - LAKE & COUNTRY PARK	£17,800 £313,225
50% of 2025-26 committed sums	-£60,078
Precept	£2,427,251

Council Tax	£213.35
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INCREASE	4.91%
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Change from option 1 in bold print.

Option 3 - Utilise some 25/26 savings/committed sums & fund 50% Hall works from EMRs

Revenue requirement 26-27	£2,174,104
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Capital

RENEWALS FUND CONTRIBUTIONS	£82,639
WEST WITNEY LOAN REPAYMENTS	£47,575
SPLASHPARK RENEWAL	£19,250
PLAY EQUIPMENT	£75,000
IMPROVEMENTS BASKETBALL KGV	£15,000
HALLS PROPERTY	£25,000
WORKS PLANT & EQUIPMENT	£5,961
VEHICLE - LAKE & COUNTRY PARK	£17,800
50% of 2025-26 committed sums	-£60,078
	<u>£2,402,251</u>

Precept	<u>£2,402,251</u>
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Council Tax	£211.15
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INCREASE	3.82%
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Change from option 1 in bold print.

Option 4 - Utilise some 25/26 savings/committed sums & fund 33% Hall works from EMRs

Council Tax at RPI for Dec.25 = +4.2%

Revenue requirement 26-27	£2,174,104
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Capital

RENEWALS FUND CONTRIBUTIONS	£82,639
WEST WITNEY LOAN REPAYMENTS	£47,575
SPLASHPARK RENEWAL	£19,250
PLAY EQUIPMENT	£75,000
IMPROVEMENTS BASKETBALL KGV	£15,000
HALLS PROPERTY	£33,670
WORKS PLANT & EQUIPMENT	£5,961
VEHICLE - LAKE & COUNTRY PARK	£17,800
50% of 2025-26 committed sums	£296,895
	-£60,078
	£2,410,921

Precept	£2,410,921
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Council Tax	£211.91
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INCREASE	4.2%
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Change from option 1 in bold print.