

### **COUNCIL TAX/ PRECEPT OPTIONS**

	<b>Current</b>	<b>OPTION 1 +7.5%</b>	<b>OPTION 2 +4.91%</b>	<b>OPTION 3 +3.82%</b>	<b>OPTION 4 +4.2%</b>
<b>Council Tax (Band D)</b>	£203.37	£218.63	£213.35	£211.15	£211.91
<b>Increase per year</b>	-	£15.26	£9.98	£7.78	£8.54
<b>Increase per month</b>	-	£1.27	£0.83	£0.65	£0.71

Note for information: Extract from the minutes of the meeting of 5 January 2026:

“Members discussed the potential impact of different levels of increase to the precept. It was noted that while some Members expressed a desire for a 0% rise above inflation, there was also concern that failing to increase the precept at this stage could result in compounded and more significant increases in later years” and later:

“In concluding the discussion, the RFO summarised that he had taken the overall steer from Members that a Council Tax increase should sit between inflation (using the most appropriate measure) and 5%.

"It became clear that the majority of Members favoured either option two or three of the presented budget proposals. It was therefore agreed that these two options, which differed by £2.20 over the course of the year for a Band D property, be explored further by the RFO.”

SEE MINUTES FOR FULL CONSIDERATION OF THIS MATTER.

**Option 1 - Base option**

<b>Revenue requirement 2026-2027</b>	<b>£2,174,104</b>
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**Capital**

RENEWALS FUND CONTRIBUTIONS	£82,639	
WEST WITNEY LOAN REPAYMENTS	£47,575	
SPLASHPARK RENEWAL	£19,250	
PLAY EQUIPMENT	£75,000	
IMPROVEMENTS BASKETBALL KGV	£15,000	
HALLS PROPERTY	£50,000	
WORKS PLANT & EQUIPMENT	£5,961	
VEHICLE - LAKE & COUNTRY PARK	£17,800	£313,225
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		<b>£2,487,329</b>
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Council Tax	£218.63
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INCREASE	7.50%
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**Option 2 - Utilise some 25/26 savings/committed sums**

Revenue requirement 26-27	£2,174,104
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Capital

RENEWALS FUND CONTRIBUTIONS	£82,639	
WEST WITNEY LOAN REPAYMENTS	£47,575	
SPLASHPARK RENEWAL	£19,250	
PLAY EQUIPMENT	£75,000	
IMPROVEMENTS BASKETBALL KGV	£15,000	
HALLS PROPERTY	£50,000	
WORKS PLANT & EQUIPMENT	£5,961	
VEHICLE - LAKE & COUNTRY PARK	£17,800	£313,225
<b>50% of 2025-26 committed sums</b>		<b><u>-£60,078</u></b>
Precept		<b><u>£2,427,251</u></b>

Council Tax	£213.35
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INCREASE	4.91%
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Change from option 1 in bold print.

**Option 3 - Utilise some 25/26 savings/committed sums & fund 50% Hall works from EMRs**

Revenue requirement 26-27	£2,174,104
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Capital

RENEWALS FUND CONTRIBUTIONS	£82,639	
WEST WITNEY LOAN REPAYMENTS	£47,575	
SPLASHPARK RENEWAL	£19,250	
PLAY EQUIPMENT	£75,000	
IMPROVEMENTS BASKETBALL KGV	£15,000	
<b>HALLS PROPERTY</b>	<b>£25,000</b>	
WORKS PLANT & EQUIPMENT	£5,961	
VEHICLE - LAKE & COUNTRY PARK	£17,800	£288,225
<b>50% of 2025-26 committed sums</b>		<b>-£60,078</b>
		<u>£2,402,251</u>

Precept	<u>£2,402,251</u>
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Council Tax	£211.15
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INCREASE	3.82%
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Change from option 1 in bold print.

**Option 4 - Utilise some 25/26 savings/committed sums & fund 33% Hall works from EMRs**

**Council Tax at RPI for Dec.25 = +4.2%**

Revenue requirement 26-27	£2,174,104
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Capital

RENEWALS FUND CONTRIBUTIONS	£82,639	
WEST WITNEY LOAN REPAYMENTS	£47,575	
SPLASHPARK RENEWAL	£19,250	
PLAY EQUIPMENT	£75,000	
IMPROVEMENTS BASKETBALL KGV	£15,000	
<b>HALLS PROPERTY</b>	<b>£33,670</b>	
WORKS PLANT & EQUIPMENT	£5,961	
VEHICLE - LAKE & COUNTRY PARK	£17,800	£296,895
<b>50% of 2025-26 committed sums</b>		<b>-£60,078</b>
		<u>£2,410,921</u>

Precept	<u>£2,410,921</u>
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Council Tax	£211.91
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INCREASE	4.2%
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Change from option 1 in bold print.